

TOP 25 HOTEL MARKETS
OCCUPANCY

<u>2009</u> <u>Rank</u>	<u>City</u>	<u>July 2009</u>	<u>July 2008</u>	<u>% Change</u> <u>09 vs 08</u>
1	San Francisco	82.3%	85.5%	-3.7%
2	New York	80.6%	86.3%	-6.6%
3	San Diego	79.6%	81.0%	-1.7%
4	Seattle	78.4%	82.1%	-4.5%
5	Oahu Island	78.1%	81.8%	-4.5%
6	Anaheim	76.5%	80.8%	-5.3%
7	Boston	74.2%	76.6%	-3.1%
8	Norfolk	72.9%	76.2%	-4.3%
9	Washington	71.9%	75.4%	-4.6%
10	Denver	71.5%	78.4%	-8.8%
11	Los Angeles	70.6%	78.0%	-9.5%
12	Chicago	68.4%	73.2%	-6.6%
13	Orlando	68.2%	72.9%	-6.4%
14	Philadelphia	67.6%	71.2%	-5.1%
15	Minneapolis	66.8%	70.9%	-5.8%
16	St Louis	66.6%	72.2%	-7.8%
17	New Orleans	64.6%	62.9%	2.7%
18	Miami	64.2%	70.3%	-8.7%
	United States	64.1%	69.2%	-7.4%
19	Nashville	60.8%	67.1%	-9.4%
20	Atlanta	60.7%	65.8%	-7.8%
21	Houston	55.2%	65.0%	-15.1%
22	Dallas	54.8%	60.3%	-9.1%
23	Tampa	52.2%	55.7%	-6.3%
24	Detroit	51.4%	63.8%	-19.4%
25	Phoenix	44.7%	48.3%	-7.5%

Source: Smith Travel Research

TOP 25 HOTEL MARKETS
ROOM RATE

<u>2009 Rank</u>	<u>City</u>	<u>July 2009</u>	<u>July 2008</u>	<u>% Change 09 vs 08</u>
1	New York	\$182.70	\$251.45	-27.3%
2	Oahu Island	\$149.11	\$176.71	-15.6%
3	San Diego	\$140.15	\$157.86	-11.2%
4	Boston	\$136.43	\$150.95	-9.6%
5	San Fransisco	\$128.78	\$155.56	-17.2%
6	Washington	\$125.48	\$140.41	-10.6%
7	Seattle	\$117.75	\$135.84	-13.3%
8	Miami	\$116.80	\$128.34	-9.0%
9	Los Angeles	\$114.84	\$132.70	-13.5%
10	Anaheim	\$113.74	\$130.17	-12.6%
11	Chicago	\$111.05	\$128.28	-13.4%
12	Philadelphia	\$105.88	\$119.96	-11.7%
13	Norfolk	\$105.59	\$111.21	-5.1%
14	New Orleans	\$102.85	\$103.40	-0.5%
	United States	\$97.18	\$106.89	-9.1%
15	Minneapolis	\$93.26	\$100.27	-7.0%
16	Denver	\$90.23	\$104.74	-13.9%
17	Tampa	\$87.86	\$97.50	-9.9%
18	Houston	\$85.59	\$95.71	-10.6%
19	Nashville	\$85.41	\$93.22	-8.4%
20	St Louis	\$84.93	\$90.84	-6.5%
21	Atlanta	\$82.87	\$90.16	-8.1%
22	Orlando	\$82.79	\$93.99	-11.9%
23	Dallas	\$80.34	\$87.35	-8.0%
24	Detroit	\$75.81	\$84.17	-9.9%
25	Phoenix	\$74.71	\$83.28	-10.3%

Source: Smith Travel Research

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<u>2009</u> <u>Rank</u>	<u>City</u>	<u>July 2009</u>	<u>July 2008</u>	<u>% Change</u> <u>09 vs 08</u>
1	New York	\$147.30	\$216.98	-32.1%
2	Oahu Island	\$116.45	\$144.61	-19.5%
3	San Diego	\$111.63	\$127.86	-12.7%
4	San Fransisco	\$106.03	\$133.04	-20.3%
5	Boston	\$101.24	\$115.69	-12.5%
6	Seattle	\$92.28	\$111.49	-17.2%
7	Washington	\$90.28	\$105.91	-14.8%
8	Anaheim	\$86.98	\$105.15	-17.3%
9	Los Angeles	\$81.10	\$103.55	-21.7%
10	Norfolk	\$77.00	\$84.69	-9.1%
11	Chicago	\$75.98	\$93.86	-19.0%
12	Miami	\$74.98	\$90.29	-17.0%
13	Philadelphia	\$71.58	\$85.41	-16.2%
14	New Orleans	\$66.49	\$65.09	2.2%
15	Denver	\$64.50	\$82.15	-21.5%
	United States	\$62.34	\$73.96	-15.7%
16	Minneapolis	\$62.25	\$71.10	-12.4%
17	St Louis	\$56.56	\$65.63	-13.8%
18	Orlando	\$56.45	\$68.53	-17.6%
19	Nashville	\$51.95	\$62.58	-17.0%
20	Atlanta	\$50.33	\$59.34	-15.2%
21	Houston	\$47.22	\$62.18	-24.1%
22	Tampa	\$45.89	\$54.26	-15.4%
23	Dallas	\$44.01	\$52.67	-16.4%
24	Detroit	\$38.99	\$53.72	-27.4%
25	Phoenix	\$33.40	\$40.26	-17.0%

Source: Smith Travel Research