

[illegible]

In Summary

- As we head into the fall, we expect travel to be busy and pick up for the holidays. The government shutdown could have a longer term effect on airline capacity, but this remains to be seen. Presently, capacity at our local airports has been cut by 6%. While we saw a mild decline last week, it's too soon to know if this will have a lasting impact.
- Gas prices are steady and this could be good news for the drive market. Florida gas prices remain below that of the national average. It's expected that gas prices will continue to improve as the price of oil goes down and production increases.
- Canadians are still fickle and holding onto a grudge, but the cold weather may change some minds. Recent data suggests they are starting to let go of some negative perceptions.
- Net visitation to Miami-Dade is on par with last year. This past summer held up better than expected. While we are down on international visitors for the first 9 months of 2025, it's just 2%.
- Visitors are spending while on their trips to Miami-Dade more than last year on a total level. Most of our international markets are spending considerably more than last year. Argentina is making a huge comeback this year and their VISA spending has increased by more than 100%. Overall, domestic markets are also spending more than last year. Floridians in particular have been splurging on dining, entertainment and shopping.
- Hotel performance in October, as anticipated, was not on the same level as the amazing October we had last year, but we can already see a turnaround. Future reserved occupancy is really growing for the next year.

They're Coming!!!



Canadians Moving to Florida & USA · [Join](#)

[Maimone Legal](#) · [Admin](#) · October 2 · 🌐

@everyone Happy October! 🍂 In Florida, the leaves don't change — but the license plates do! Anyone else already seeing Ontario and Quebec tags everywhere?



👍🥰❤️ 41

5 comments

👍 Like

💬 Comment

➦ Share



Canadian Interest In Travel To the U.S. Improves Modestly

- **Some modest improvement in intent to travel to the U.S.:** **56% of Canadian travelers say they do not intend to travel to the U.S. in the next 12 months, down from 61% in April.** While one data point does not make a trend, the reversal in direction is encouraging!
- **Cancellation of travel plans persists:** In the past six months, **23% of Canadian travelers surveyed canceled a previously planned trip to the U.S.** Looking ahead, the numbers are more optimistic with 11% indicating they had cancelled plans they had already booked to travel to the U.S. in the next twelve months. This is significantly down from 36% in April!
- **Policy and politics continue to deter visits, but have a reduced impact:** **53% of Canadian travelers report U.S. government policies, trade practices, or political statements make them less likely to travel to the U.S.—a drop from 63% in July and 60% in April.** The share saying U.S. policies have no influence on their intent has increased to 23%, signaling a modest shift toward indifference.
- **Domestic travel remains top alternative to visiting the U.S.:** **37% of Canadian travelers now say they would substitute a planned U.S. trip with a domestic trip—down from 42% in July—but still the most chosen alternative.** **22% are shifting to new international destinations, with Europe followed by Mexico and the Caribbean as the top destinations.**
- **Perception gap continues as the U.S. draws praise for attractions but remains perceived as unwelcoming:** While 85% of Canadian Travelers say the U.S. offers abundant attractions, only 39% see it as welcoming to travelers of diverse backgrounds, and just 44% feel welcomed as Canadians. This highlights an enduring gap between destination appeal and hospitality/safety perceptions.

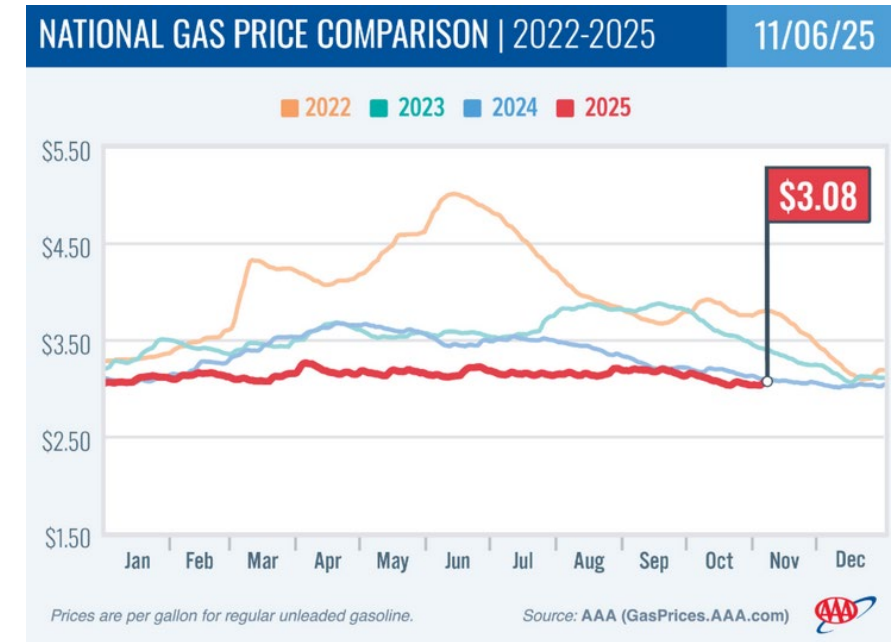
National Average Of Gas Prices Ticks Up, Remains Lower Than Last Year

Gas prices remain relatively stable as November kicks off. The national average for a gallon of regular went up nearly 5 cents since last week to **\$3.08**. Refinery maintenance in California is part of the reason for the increase: when refineries pause production, gas prices in the area temporarily go up. Still, the national average is lower than it was this time last year, and gas prices should remain on a quiet path as we get closer to Thanksgiving.

At the close of Wednesday's formal trading session, WTI fell 96 cents to **settle at \$59.60 a barrel**. The EIA reports crude oil inventories increased by 5.2 million barrels from the previous week. At 421.2 million barrels, U.S. crude oil inventories are about 4% below the five-year average for this time of year.

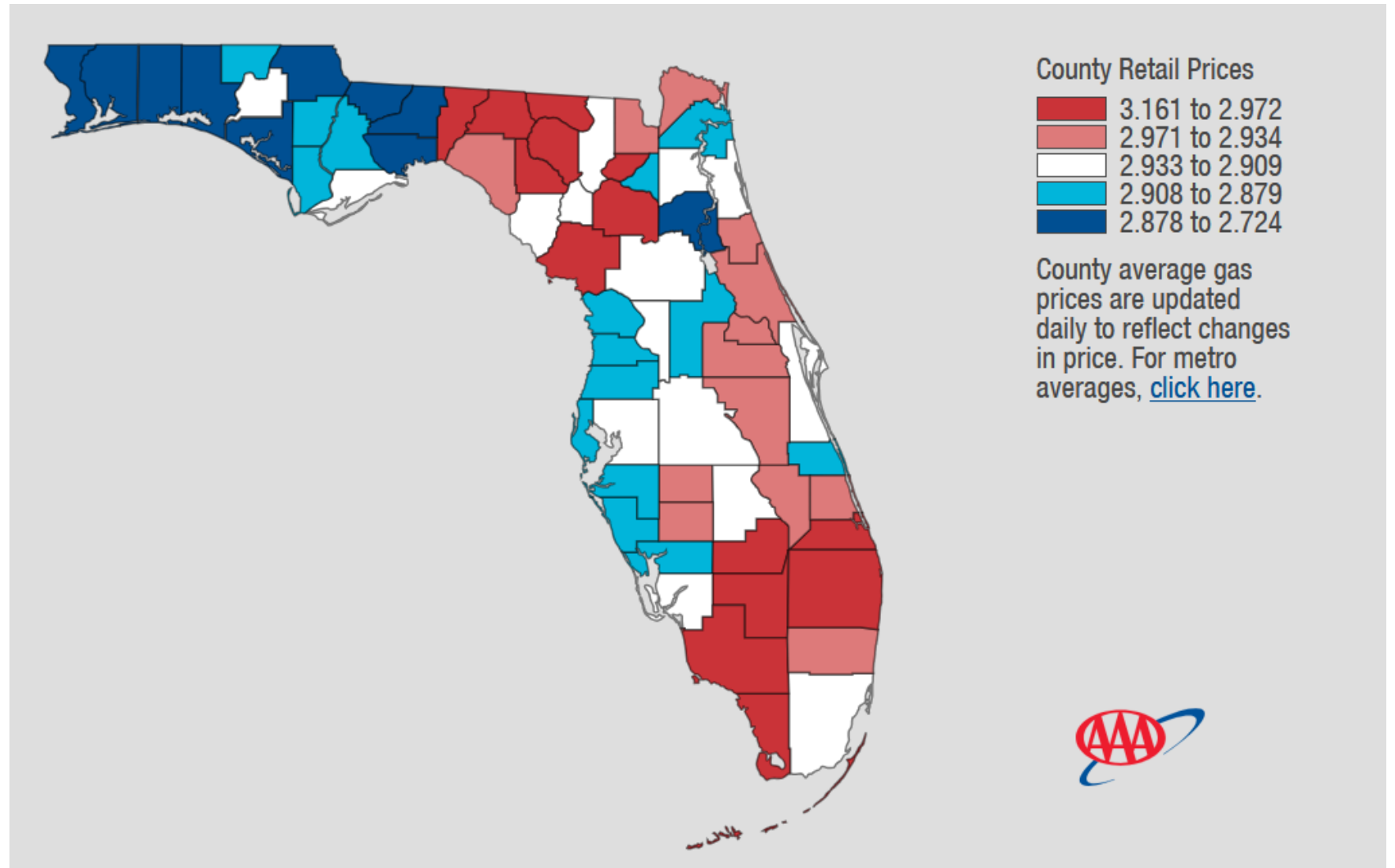
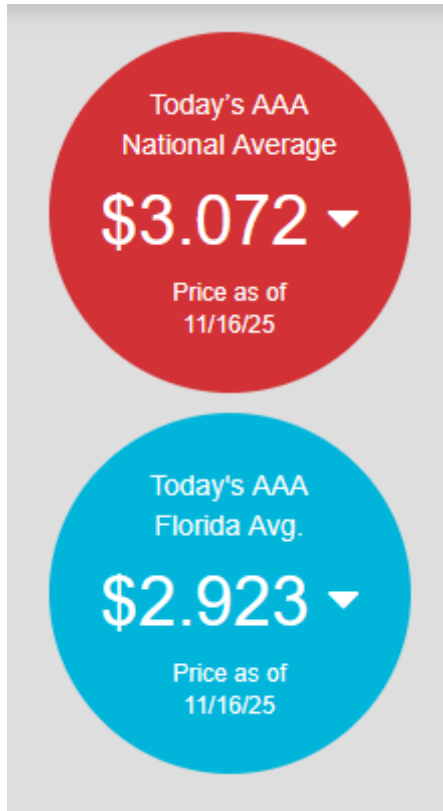
The nation's **top 10 most expensive gasoline markets** are California (\$4.69), Hawaii (\$4.47), Washington (\$4.25), Nevada (\$3.98), Oregon (\$3.85), Alaska (\$3.80), Arizona (\$3.36), Idaho (\$3.33), Illinois (\$3.30), and Pennsylvania (\$3.24).

The nation's **top 10 least expensive gasoline markets** are Mississippi (\$2.60), Tennessee (\$2.61), Oklahoma (\$2.62), Louisiana (\$2.62), Texas (\$2.64), Arkansas (\$2.67), Alabama (\$2.68), Missouri (\$2.71), Kentucky (\$2.72), and South Carolina (\$2.75).



Today's National Average: \$3.084
One Week Ago: \$3.038
One Month Ago: \$3.133
One Year Ago: \$3.107

Florida Gas Prices Are Below The National Average



Flight Schedules Could Be Back To Normal By Thanksgiving, Duffy Says

As flight restrictions ratcheted up to 6% Tuesday, Transportation Secretary Sean Duffy said airline schedules could return to normal by Thanksgiving.

"If we have the controllers showing up, I think we're going to be back to regular flight schedules," Duffy told reporters on Tuesday after meeting with air traffic controllers at the Central Wisconsin Airport in Wausau, Wisconsin. **The transportation secretary said Tuesday that the airlines have canceled more flights than the 4% the FAA ordered last week.**

"Our air traffic controllers are seeing an end to the shutdown and feel more hopeful, and they're coming into their facilities," Duffy said at a second news conference at Chicago O'Hare International Airport.

In a statement Monday, the trade group Airlines for America said, ***"Airlines' reduced flight schedules cannot immediately bounce back to full capacity right after the government reopens. It will take time, and there will be residual effects for days."***

During a news conference Monday, National Air Traffic Controllers Association President Nick Daniels said, ***"This shutdown isn't a light switch. It's not just on, and it's not just off. Air traffic controllers have to go in and be perfect."***

Due to an ongoing staffing shortage, Daniels said **41% of air traffic controllers already work mandatory, six-day work weeks with 10-hour days.** Last month, he estimated that about **1,000 of the nation's 13,000 air traffic controllers had taken second jobs during the shutdown.**

Why Flights Are Still Canceled At MIA And FLL

The federal shutdown may be over, but flights are still being canceled at South Florida airports. A plan to phase in flight reductions to accommodate absent and weary flight controllers can't be reversed instantly. Running an airport is a complicated business, involving airline schedules and flight crews.

But there is some good news: The flight cancellations that have been building won't get any worse. The reductions have been frozen at 6% until the FAA can get things back to normal. So that avoids the 10% phase-in originally scheduled to take effect on Friday, Nov. 14. **The 6% cutback “will remain in place as the FAA continues to assess whether the system can gradually return to normal operations,”** according to Federal Aviation Administration Administrator Bryan Bedford. While 6% of flights might not seem enough to cause chaos, airports on the list are seeing a domino effect with connecting flights taken out of service.

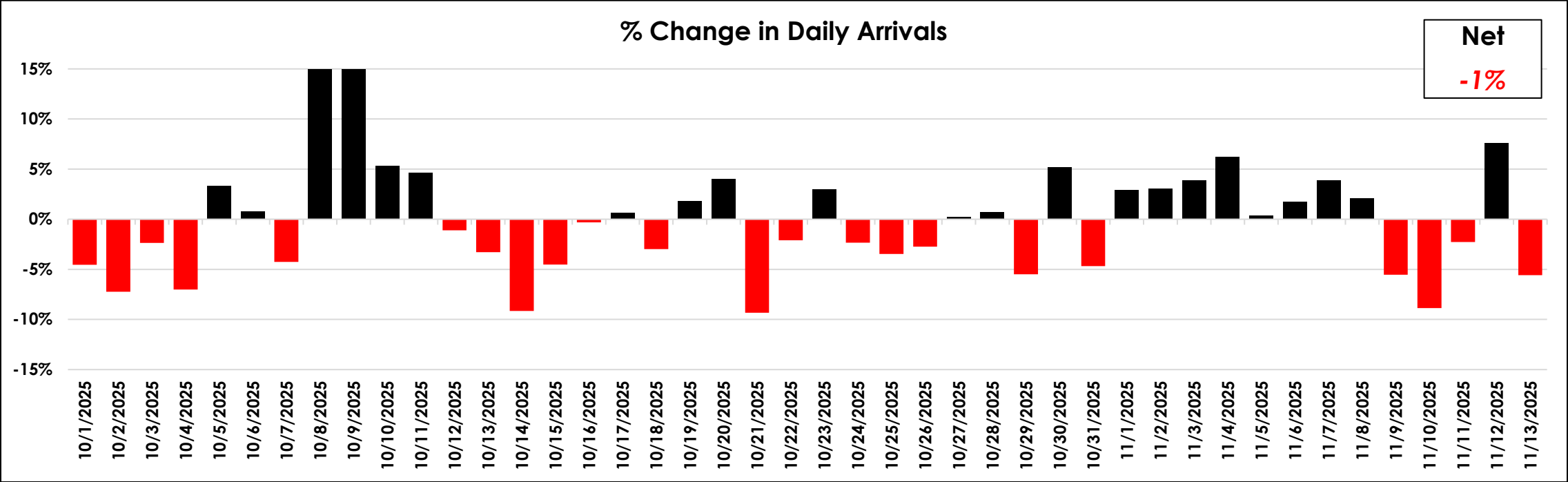
The Miami and Fort Lauderdale airports will see 6% of flights canceled because of the shutdown fallout. That will keep hold until the Federal Aviation Administration rolls back the reduction requirement made at 40 airports across the country. **In addition to MIA and FLL, Tampa and Orlando are also on the list among Florida airports.**

Will Thanksgiving travel be affected? Right now, the FAA is maintaining a 6% cutback in domestic flights at 40 airports across the country, including **Miami and Fort Lauderdale.** Leaders have not said how long the reduction in flights will last as they gradually return to normal. But even if the cutbacks end by Thanksgiving week, we all know that holiday travel brings on its own chaos.

% Change from Last Year		
Date	Flights	Passengers
11/1/2025	-1.5%	0.2%
11/2/2025	8.6%	3.8%
11/3/2025	14.3%	6.1%
11/4/2025	6.3%	-4.0%
11/5/2025	4.1%	-0.7%
11/6/2025	3.7%	3.4%
11/7/2025	3.4%	0.9%
11/8/2025	-0.9%	-2.9%
11/9/2025	-5.3%	-4.5%
11/10/2025	-0.1%	-2.8%
11/11/2025	0.7%	3.3%
11/12/2025	-0.3%	-3.1%
11/13/2025	1.8%	-3.4%

MIA Domestic & International Passenger Arrivals: First 9 Months And Past Month

Quarter	International	%YOY	Domestic	%YOY	Total	%YOY
Q1 2025	3,266,069	-1.2%	4,029,052	-2.7%	7,295,121	-2.0%
Q2 2025	3,008,440	-2.2%	3,847,094	0.0%	6,855,534	-1.0%
Q3 2025	3,058,872	-2.9%	3,464,967	-1.0%	6,523,839	-1.9%
Total Q1 – Q3	6,333,381	-2.1%	11,341,113	-1.3%	20,674,494	-1.6%



Q1-Q3 2025 Miami-Dade County Total Visitation (1,000s)

Overnight Segment	Q1	% YOY	Q2	% YOY	Q3	% YOY	YTD	% YOY
Domestic	2,961	2%	2,506	-2%	2,376	3%	5,116	1%
International	1,336	-4%	1,195	-4%	1,245	3%	4,571	-2%
Florida Resident	819	2%	870	3%	1,482	3%	5,103	3%
<u>Total Overnight</u>	<u>5,116</u>	<u>0%</u>	<u>4,571</u>	<u>-2%</u>	<u>5,103</u>	<u>3%</u>	<u>14,790</u>	<u>1%</u>

Day Segment	Q1	% YOY	Q2	% YOY	Q3	% YOY	YTD	% YOY
Domestic	734	-5%	639	1%	593	-4%	1,966	-3%
International	320	-5%	299	3%	310	0%	929	-1%
Florida Resident	801	6%	613	1%	1,217	3%	2,631	4%
<u>Total Day Visitors</u>	<u>1,855</u>	<u>-1%</u>	<u>1,551</u>	<u>1%</u>	<u>2,120</u>	<u>0%</u>	<u>5,526</u>	<u>0%</u>

Total Visitors Segment	Q1	% YOY	Q2	% YOY	Q3	% YOY	YTD	% YOY
Total Domestic	3,695	1%	3,145	-2%	2,969	1%	9,809	0%
Total International	1,656	-4%	1,494	-2%	1,555	2%	4,705	-2%
Total FL Resident	1,620	4%	1,483	2%	2,699	3%	5,802	3%
<u>Total Visitors</u>	<u>6,971</u>	<u>0%</u>	<u>6,122</u>	<u>-1%</u>	<u>7,223</u>	<u>2%</u>	<u>20,316</u>	<u>0%</u>

Miami-Dade County Visitor VISA Card Spend, Q1-Q3 2025

% Year-Over-Year, Sorted On Spend

Country	Spend	YOY
Canada	\$131,909,547	-14%
Argentina	\$116,490,433	113%
Brazil	\$109,238,724	3%
Peru	\$78,468,711	7%
Mexico	\$65,880,176	-2%
France	\$63,950,319	2%
United Kingdom	\$56,738,083	15%
Colombia	\$47,583,348	3%
Panama	\$43,382,915	0%
Guatemala	\$40,331,611	12%
Chile	\$40,263,643	-26%
Honduras	\$40,025,161	3%
Ecuador	\$39,596,243	-10%
Bahamas	\$35,475,385	1%
Dominican Republic	\$34,910,986	-6%
Puerto Rico	\$33,287,620	7%
Spain	\$32,335,927	6%
Germany	\$30,049,709	-2%
Switzerland	\$28,981,435	5%
Trinidad and Tobago	\$24,955,125	-13%
Total International	\$1,520,422,039	3%

CBSA*	Spend	YOY
New York	\$332,252,265	4%
Los Angeles	\$97,763,792	-1%
Washington	\$89,501,202	4%
Atlanta	\$78,536,414	-1%
Chicago	\$76,316,283	0%
Detroit	\$66,765,967	17%
Houston	\$58,868,221	5%
Dallas-Fort Worth	\$53,184,657	2%
Boston	\$49,030,059	-1%
Philadelphia	\$46,746,004	-4%
Las Vegas	\$36,943,125	-1%
Baltimore	\$36,768,497	-16%
San Francisco	\$33,178,608	3%
Charlotte	\$32,545,837	33%
Seattle	\$30,757,528	32%
Phoenix	\$25,204,077	5%
Denver	\$24,273,385	0%
San Diego	\$23,559,420	2%
Austin	\$21,677,843	9%
Nashville	\$20,019,455	2%
Total Domestic	\$2,052,219,525	3%



Miami-Dade County VISA Card Spend: Q1-Q3 2025

Category	International	Domestic (no FL)	FL Resident
Automotive	-4.3%	5.5%	9.8%
Cash Withdrawal	-13.7%	3.9%	1.5%
Drug Stores & Pharmacies	3.1%	21.5%	0.7%
Entertainment	-0.8%	8.1%	16.5%
Food & Grocery	4.2%	1.8%	4.2%
Fuel	-31.2%	-9.6%	-4.8%
Hotels & Lodging*	-4.1%	-4.2%	-0.2%
Restaurants & Dining	6.8%	7.7%	11.6%
Retail	7.4%	5.1%	12.6%
Transportation*	4.1%	-7.6%	-0.5%
Travel Services	-14.2%	-21.3%	-22.5%
Total VISA Spend	3.0%	3.3%	6.8%

Miami-Dade Regional Hotel Performance: Past 28 Days Ending Nov. 8

Area	Occupancy	% YOY	ADR	% YOY	RevPAR	% YOY
Miami-Dade	72.6%	0.3%	\$195.34	-8.7%	\$141.73	-8.4%
Airport/Civic Center	80.3%	1.8%	\$125.53	-5.7%	\$100.81	-4.0%
Aventura/Sunny Isles	66.3%	6.5%	\$226.58	-10.0%	\$150.14	-4.2%
Central Dade	77.1%	-1.1%	\$125.21	-7.5%	\$96.58	-8.5%
Coconut Grove/Key Biscayne	75.4%	5.2%	\$246.73	0.7%	\$186.07	6.0%
Coral Gables	70.8%	-2.8%	\$201.21	-1.2%	\$142.46	-3.9%
Doral	77.5%	0.3%	\$139.05	-5.6%	\$107.77	-5.2%
Downtown Miami/Brickell	77.0%	4.1%	\$216.94	-6.3%	\$167.11	-2.4%
Miami Beach	68.9%	-2.6%	\$248.36	-9.1%	\$171.00	-11.4%
North Dade	69.4%	-1.0%	\$115.29	-9.7%	\$80.00	-10.6%
South Dade	63.7%	-9.9%	\$87.67	-19.9%	\$55.82	-27.8%
Surfside/Bal Harbour	58.4%	3.3%	\$565.91	-16.3%	\$330.28	-13.5%
Florida	65.8%	-7.7%	\$180.77	1.2%	\$118.88	-6.6%
Fort Lauderdale	68.8%	-3.5%	\$175.18	-4.9%	\$120.54	-8.3%
Orlando	72.3%	-1.5%	\$209.79	7.6%	\$151.61	5.9%
Palm Beach	68.5%	-4.0%	\$225.69	7.7%	\$154.67	3.3%

Miami-Dade Hotel Performance – By Week, Past 4 Weeks

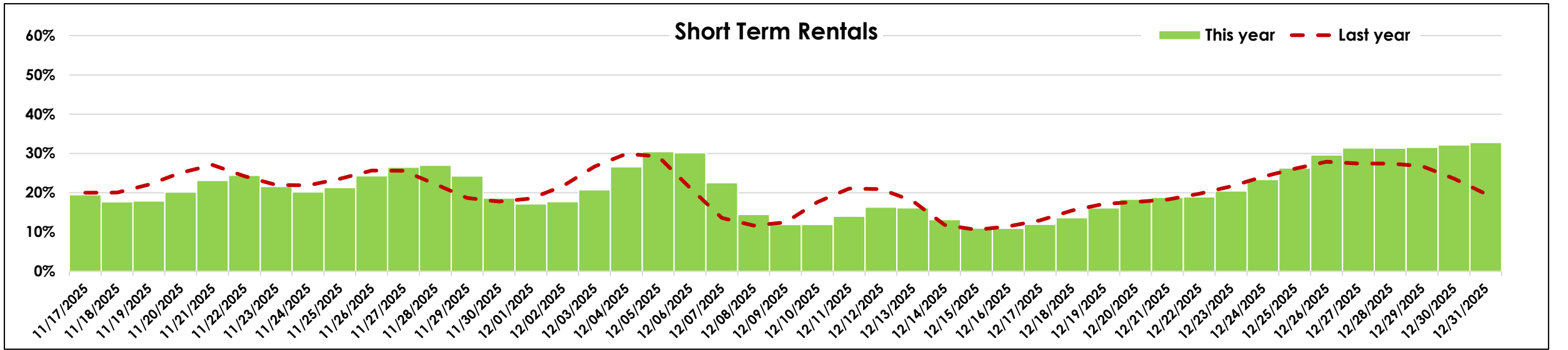
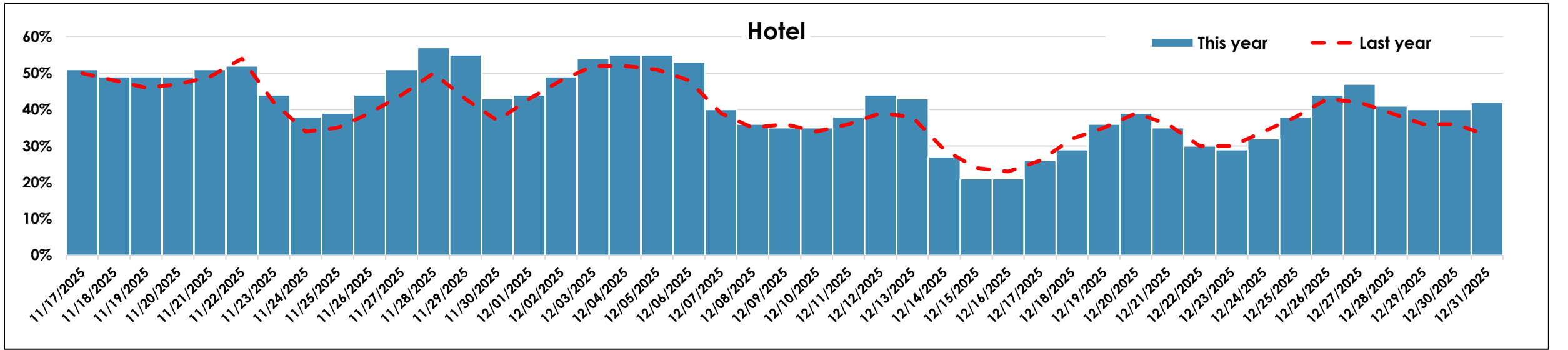
Area	Week of:	Occupancy		ADR		RevPAR	
		%	% YOY	\$	% YOY	\$	% YOY
Miami-Dade	Oct 12 - Oct 18, 2025	67.7%	-7.6%	\$178.62	-27.2%	\$120.96	-32.7%
	Oct 19 - Oct 25, 2025	72.1%	-2.2%	\$195.33	-8.3%	\$140.91	-10.3%
	Oct 26 - Nov 1, 2025	70.5%	2.5%	\$182.85	-4.6%	\$129.00	-2.2%
	Nov 2 - Nov 8, 2025	80.3%	9.4%	\$220.04	7.6%	\$176.75	17.7%

Area	Week of:	%	% YOY	\$	% YOY	\$	% YOY
Miami Beach	Oct 12 - Oct 18, 2025	59.4%	-19.6%	\$215.59	-32.1%	\$128.12	-45.4%
	Oct 19 - Oct 25, 2025	71.5%	-2.3%	\$256.76	-6.8%	\$183.57	-9.0%
	Oct 26 - Nov 1, 2025	66.5%	-2.6%	\$229.51	-5.7%	\$152.58	-8.1%
	Nov 2 - Nov 8, 2025	78.2%	15.9%	\$280.39	11.4%	\$219.28	29.1%

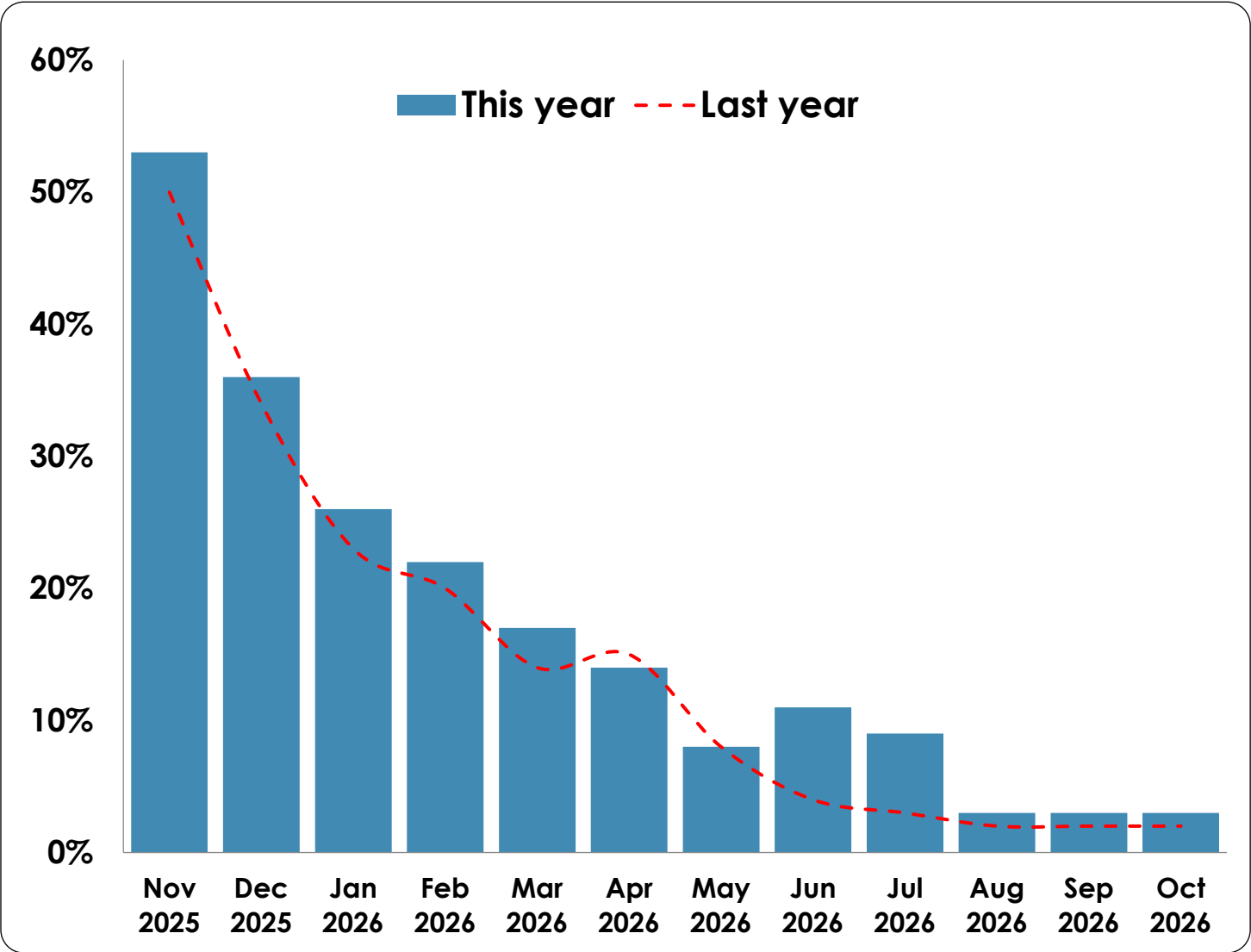
Area	Week of:	%	% YOY	\$	% YOY	\$	% YOY
Downtown Miami/Brickell	Oct 12 - Oct 18, 2025	73.0%	-3.6%	\$201.57	-22.6%	\$147.07	-25.4%
	Oct 19 - Oct 25, 2025	77.7%	6.0%	\$212.41	-2.2%	\$164.98	3.7%
	Oct 26 - Nov 1, 2025	74.4%	10.3%	\$201.84	-2.6%	\$150.23	7.4%
	Nov 2 - Nov 8, 2025	84.3%	6.0%	\$247.81	4.3%	\$208.97	10.5%

Area	Week of:	%	% YOY	\$	% YOY	\$	% YOY
Airport	Oct 12 - Oct 18, 2025	78.6%	-0.3%	\$120.47	-14.8%	\$94.64	-15.0%
	Oct 19 - Oct 25, 2025	75.6%	-3.2%	\$118.77	-7.5%	\$89.74	-10.5%
	Oct 26 - Nov 1, 2025	80.7%	6.8%	\$123.57	-1.9%	\$99.67	4.7%
	Nov 2 - Nov 8, 2025	86.4%	4.1%	\$138.03	1.2%	\$119.31	5.3%

Miami-Dade County Paid Lodging Reserved Occupancy Next 45 Days



Miami-Dade County Hotel Reserved Occupancy – By Month



Month	This year	Last year	As of 11/5	As of 10/6
Nov 2025	53%	50%	+3	-1
Dec 2025	36%	34%	+2	-1
Jan 2026	26%	23%	+3	0
Feb 2026	22%	20%	+2	+1
Mar 2026	17%	14%	+3	+2
Apr 2026	14%	15%	-1	0
May 2026	8%	8%	0	+1
Jun 2026	11%	4%	+7	+6
Jul 2026	9%	3%	+6	+6
Aug 2026	3%	2%	+1	+1
Sep 2026	3%	2%	+1	+2
Oct 2026	3%	2%	+1	--

The World Cup Effect: US Host City Hotels And Overseas Visits Forecast To Surge, Says Tourism Economics

The firm projects the US will welcome 1.24 million international visitors for the World Cup, of which 742,000 (60%) are incremental—trips that would not have taken place otherwise. After a challenging 2025 for international overnight trips to the US (down 6.3%), inbound is projected to rebound 3.7% in 2026, with nearly one-third of the growth tied to the tournament.

The surge of arrivals peaks in June, when 57 of 78 US matches occur—adding a 10.0% boost to June’s year-over-year growth for international arrivals. July adds ~200,000 incremental visitors, for a 3.2% lift.

Soccer’s uniquely fervent fan base underpins the wave: international spectators are assumed at approximately 40% of stadium attendance, typically attending two matches each, with companions adding 15 per 100 ticketed attendees.

In North American host markets, incremental hotel room revenues related to the World Cup are expected to jump between 7% and 25% in June 2026, Ryan said, with the sharpest increases around match days. *“When July’s games are factored in, some cities could see 1% to 5% annual growth in incremental room revenue,”* he noted.

Nationally, the event will add about 0.4% to total hotel room revenue for 2026, seemingly modest, but substantial in absolute dollars, given that host cities hold only about 16% of US rooms and the lift concentrates in June-July.

Game significance matters. History shows later rounds supercharge rates. In Germany 2006, monthly ADR rose 7.6% per June match, 14.4% per July match, and spiked 46.9% on the final—a pattern that informs 2026 projections. Cities like New York, Dallas, and Miami—which host later-stage or high-profile matches—are expected to experience pronounced gains.

Team fan bases also matter. Fan-favorite nations like England, Brazil, Argentina, and France generate above-average impacts wherever they play, amplifying hotel demand. Even very small nations can punch above their weight when qualifying becomes a national milestone, mobilizing passionate fans to travel in surprising numbers.

Factors Which May Have A Positive Influence On Hotel Performance

Host City	Match Characteristics			Stadium Profile		Destination Profile			Operations		Total
	MATCH INDEX	HOME TEAM MATCH HOST	WEEKEND MATCH HOST	STADIUM CAPACITY	STADIUM LOCATION	LEISURE DESTINATION	INTERNATIONAL VISITATION	COMPRESSION	TEAM BASE CAMPS	INTERNATIONAL BROADCAST CENTER	
Mexico City											8
New York City											7
Kansas City											6
Los Angeles											6
Atlanta											5
Dallas											5
Guadalajara											5
Seattle											5
Vancouver											5
Houston											4
Miami											4
Monterrey											4
San Francisco											4
Toronto											4
Philadelphia											3
Boston											2



Andrew Wobensmith

Director – Research & Business Intelligence

201 S. Biscayne Blvd, Suite 2200

Miami, FL 33131 USA

Main: 305.539.2931

awobensmith@GMCVB.com

MiamiandMiamiBeach.com



For the latest industry news [@GreaterMiamiCVB](https://www.greatermiami.com)

<https://www.miamiandbeaches.com/things-to-do/art-and-culture/art-of-black>



Exhibition "Ancient Futures" at MOCA, North Miami featuring Jamea Richmond Edwards, Dark Night of the Soul

ART OF BLACK MIAMI



**Celebrate Art Of Black In
Greater Miami & Miami Beach**

Art of Black Miami is an amazing opportunity to celebrate artists, exhibits and art initiatives represented locally and abroad featuring significant works inspired by Africa, the Caribbean, Latin America and beyond. Learn about the visual artists, discover their stories and get a new perspective on Miami's vibrant and unique artistic landscape that touches the Black diaspora. Explore and engage with this exciting elevation of art and culture.

<https://www.miamiandbeaches.com/gmcvb-partners/research-statistics-reporting>