

## A 4x6 grid of 24 images showcasing various attractions in Miami. The images include: 1. A modern building with a large sculpture. 2. People sitting at an outdoor cafe. 3. A view of a city skyline across a body of water. 4. A lighthouse on a beach. 5. The Biltmore Hotel. 6. A modern building with a glass facade. 7. A beach with colorful chairs. 8. A peacock in a park. 9. A fruit stand with a sign that says 'PAPAYAS'. 10. A view of a city skyline across a body of water. 11. A view of a city skyline across a body of water. 12. A view of a city skyline across a body of water. 13. A view of a city skyline across a body of water. 14. A view of a city skyline across a body of water. 15. A view of a city skyline across a body of water. 16. A view of a city skyline across a body of water. 17. A view of a city skyline across a body of water. 18. A view of a city skyline across a body of water. 19. A view of a city skyline across a body of water. 20. A view of a city skyline across a body of water. 21. A view of a city skyline across a body of water. 22. A view of a city skyline across a body of water. 23. A view of a city skyline across a body of water. 24. A view of a city skyline across a body of water.

# In Summary

- With the rate of inflation remaining essentially unchanged, consumers may be starting to feel more breathing room and confidence. That said, consumers still have concerns.
- For international travelers, prices continue to go up and this is not helping the US. That said, international visitation to Miami is not far from what it was last year. Air service continues to be added at MIA and this will certainly provide more options and connectivity.
- Miami paid lodging performance has been mostly positive and upper tier hotels in places like Surfside/Bal Harbour are doing phenomenally well this year so far.
- Domestic travelers to Miami are not searching as far out before booking as they have been in previous years, suggesting more short-term travel intent. While this can always change, this coupled with stronger reserved occupancy should bode well for August. However, September reserved hotel occupancy is softening.
- The rest of the summer is a strong one for music, with a host of popular performers at the Kaseya Center, Fillmore, loanDepot Park and Hard Rock.

# Inflation Picks Up Again In June, Rising At 2.7% Annual Rate

The consumer price index, a broad-based measure of goods and services costs, **increased 0.3% on the month, putting the 12-month inflation rate at 2.7%, in line with expectations.**

**Core inflation picked up 0.2% on the month, with the annual rate moving to 2.9%, with the annual rate in line with estimates.**

**While the evidence in June was mixed on how much influence tariffs had over prices, there were signs that the duties are having an impact.** Apparel and home furnishing prices rose, though vehicle prices fell.

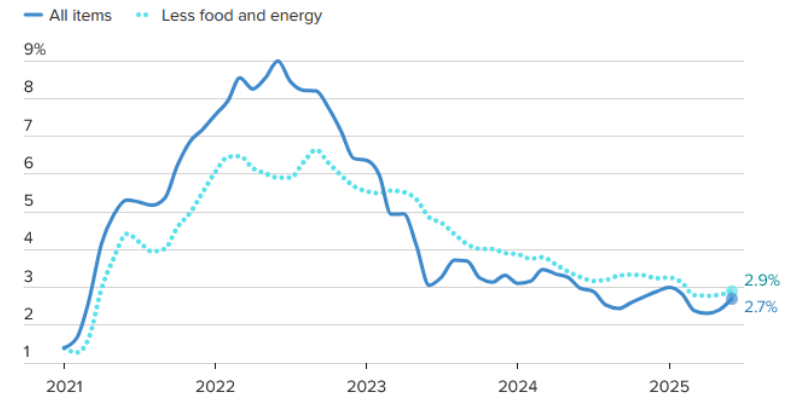
**Vehicle prices fell on the month, with prices on new vehicles down 0.3% and used car and trucks tumbling 0.7%. However, tariff-sensitive apparel prices rose 0.4%. Household furnishings, which also are influenced by tariffs, increased 1% for the month.**

**Shelter prices increased just 0.2% for the month, but the BLS said the category was still the largest contributor to the overall CPI gain.** The index rose 3.8% from a year ago. Within the category, a measurement of what homeowners feel they could receive if they rented their properties increased 0.3%. However, **lodging away from home slipped 2.9%.**

***"It's really hard to point to this report or any details in the report and say, 'Aha! See what's happened to prices because of tariffs,'" said Dan North, senior economist at Allianz Trade North America. "You get these pretty massive tariff increases. It's bound to pass through to the consumers, and I still think it will, but it's not in this report so far."***

**U.S. consumer price index**

Year-over-year percent change | Jan. 2021–June 2025



Note: Not seasonally adjusted

Source: U.S. Bureau of Labor Statistics

Data as of July 15, 2025





# Wholesale Inflation Measure Was Unchanged In June

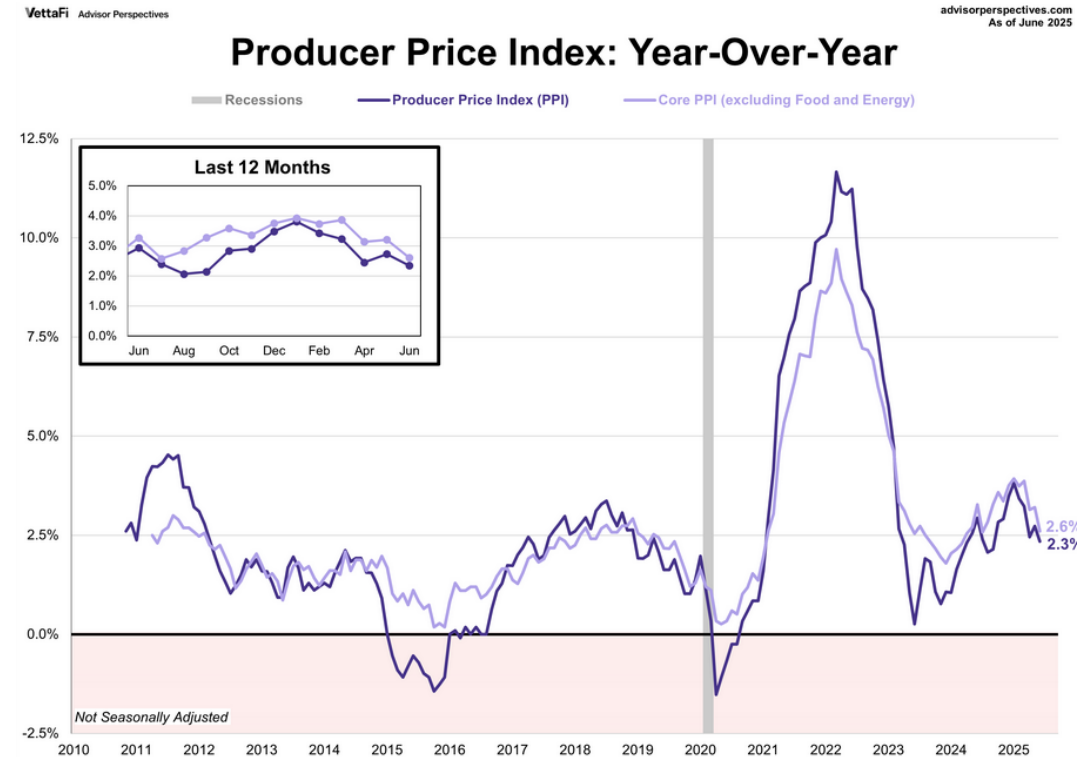
The producer price index, a measure of wholesale costs, showed no change in June, against the forecast for a 0.2% increase. The same was true for the core PPI.

Combined with Tuesday's consumer price index release, the data suggests that President Donald Trump's **tariffs are indicating only a marginal bite on the U.S. economy.**

Though the numbers for headline and core wholesale inflation were subdued, final demand goods prices rose 0.3%, but were offset by a 0.1% fall in services. Within the goods category, tariff-sensitive communication equipment posted a gain of 0.8%. Core goods prices also rose 0.3%.

**At the same time, the PPI level for May, initially reported as a 0.1% increase, saw an upward revision to a 0.3% gain. A 0.3% gain for goods is the biggest gain since February, the BLS reported.**

**On a year-over-year basis, the headline PPI was up 2.3%, compared with 2.7% in May and good for the lowest level since September 2024. The core PPI was at 2.6% on an annual basis, the smallest gain since July 2024.**



# Inflation Outlook Tumbles To Pre-Tariff Levels In Latest University Of Michigan Survey

Consumers' worst fears about tariff-induced inflation have **receded**, though they are still wary of price increases to come, according to a University of Michigan survey Friday.

The university's closely watched [Survey of Consumers](#) for July showed overall sentiment increased slightly, rising 1.8% from June to 61.8, exactly in line with the Dow Jones consensus estimate and at its highest level since February. Questions on current conditions and future expectations produced monthly gains as well.



***“Both readings are the lowest since February 2025 but remain above December 2024, indicating that consumers still perceive substantial risk that inflation will increase in the future,”*** Joanne Hsu, survey director, said in a statement.

***“Despite risks of rising consumer inflation in the next few months, consumers have well-anchored expectations that tariff inflation will be temporary, and that conditions should improve by the time we enter 2026,”*** said Jeffrey Roach, chief economist at LPL Financial. ***“Inflation expectation is an important factor for the Fed and according to this report, the trajectory looks encouraging.”***

# U.S. Travel Association Shares Some Positive News

The past few weeks delivered hard-fought wins for the travel industry—targeted investments in air traffic control, new funding for customs officers and long-overdue TSA reforms. But those victories came with tradeoffs: cuts to Brand USA and higher visa fees that threaten our competitiveness. Nothing in Washington is final and our team is resilient in its efforts to fix these policy mistakes.

**Driving TSA Reforms:** Last week, Secretary Noem **ended an outdated rule, announcing that travelers can now keep their [shoes on](#) during TSA screening—a shift that cuts wait times and reflects the traveler-focused leadership our industry needs.** This week, the Secretary signaled even more [progress](#): advancing screening technology to **ease liquid restrictions**. We've long advocated for this type of action, most recently in the [Commission on Seamless and Secure Travel's report](#), and we'll keep pushing Congress to fund the types of technologies that provide travelers with the experience they deserve.

**Tracking Warning Signs for Domestic Travel:** Yesterday's [data snapshot](#) offers a **first-half read of 2025: international visitation is down 3.4%—primarily driven by Canada's steep 19% decline—while Mexico is up 13% and overseas markets are generally flat. Meanwhile, domestic travel spending remains stable despite economic uncertainty.** We're tracking key indicators, some of which show early warning signs: **spending declines by less affluent travelers, increasing business travel restrictions, national park visits declining for five straight months—down nearly 10 million visitors to date—and air passenger volume dipping nearly 1%.** Use this data to stay grounded in what's happening, make smarter decisions and tell a sharper, more confident story. Our [July messaging guide](#) is designed to help you do the same

# Travelers To The U.S. Must Pay A New \$250 'Visa Integrity Fee'

## How much is the fee?

The fee will be at least \$250 during the U.S. fiscal year 2025, which runs from Oct. 1, 2024, to Sept. 30, 2025.

## Who must pay the new fee?

The "visa integrity fee" applies to all visitors who need nonimmigrant visas, which includes tourists, business travelers and international students.

## When is the fee paid?

The fee is paid when the visa is issued, according to the provision. Thus, visitors whose visa requests are denied will not be charged.

## Does the fee replace other visa fees?

No, the provision states that the new fee is "in addition to" other fees, including regular visa fees.

***"For example, an H-1B worker already paying a \$205 application fee may now expect to pay a total of \$455 once this fee is in place,"*** Steven A. Brown, a partner at the Houston-based immigration law firm Reddy Neumann Brown PC, wrote [in a post](#) on his firm's website.

Additionally, the fee must be paid on top of a "Form I-94 fee," which increased [from \\$6](#) to \$24. That fee must be paid by [anyone who is required to submit a Form I-94 arrival and departure record](#), which applies to most travelers.

## How can travelers get reimbursed?

To get their money back, visa holders must comply with the conditions of the visa, which includes "not accept[ing] unauthorized employment," and not overstay the visa validity date by more than five days, according to the provision. Reimbursements will be made after the travel visa expires, it says.



# Miami International Airport To Usher In New Era Of Luxury Travel With First-Of-Its-Kind Private Terminal

Miami International Airport has held a groundbreaking ceremony for a first-of-its-kind **new private terminal for commercial travellers – PS MIA – which is scheduled to open in Spring 2026.**

**PS MIA will restore and redesign the historic former Pan American Airways (Pan Am) headquarters into a private terminal that will include five private suites, two salons with dining options, a central outdoor courtyard, and a day spa with beauty treatments and massages.**



The Pan Am building has been a Miami-Dade County-designated Historic Site since 2014. PS MIA is dedicated to preserving the building's iconic mid-century brutalist architecture and will seamlessly integrate finishes and furniture that reference important aspects of the period. **The building's iconic features, such as the Pan Am logos, gold panelling, and original reflecting pools, will be restored.** The design takes inspiration from Miami's lively culture and glamour, incorporating terrazzo, marble, smoked glass, and luxurious patterns reminiscent of Lilly Pulitzer and Marimekko. PS MIA is a collaboration between RJ Heisenbottle Architects, experts in historical restoration, and renowned interior designer Cliff Fong, who led design at PS LAX.



# Miami International Airport – New Service



Airline	Destination	Start Date	YR or Seasonal	Frequency (weekly avg)	Seats (per dep avg)	Notes
Arajet	Santo Domingo, DR	4/11/2025	YR	7	185	<b>NEW CARRIER</b> - Daily service won't start until July 2025
Avianca	Guatemala City, Guatemala	5/10/2025	YR	7	180	Operated by Avianca Costa Rica (LR)
Frontier	Washington, DC	5/22/2025	S	7	186	Seasonal through 8/18/25
Frontier	Austin, TX	5/22/2025	S	5	186	Seasonal through 8/17/25
Frontier	Aguadilla, Puerto Rico	5/24/2025	S	1	230	<b>NEW DESTINATION</b> - Seasonal through 8/16/25
American Airlines	Rome, Italy	6/5/2025	S	7	273	Seasonal through 9/1/25
Avelo Airlines	Wilmington, NC	6/7/2025	S	1	149	Seasonal through August 16, 2025
Arajet	Punta Cana, DR	6/13/2025	YR	6	185	
GOL	Belem, Brazil	6/15/2025	YR	2	186	<b>NEW DESTINATION</b>
Volaris	San Jose, Costa Rica	7/4/2025	YR	4	186	Volaris is starting MIA-SJO route operating 3 weekly frequencies with N3 and 1 with Q6
Southwest Airlines	Orlando, FL	8/5/2025	S	14	175	Seasonal through 11/1/25
Spirit Airlines	Atlantic City, NJ	8/13/2025	S	4	176	<b>NEW DOMESTIC DESTINATION</b> Seasonal through 11/17/25
Icelandair	Reykjavik, Iceland	10/25/2025	S	3	187	<b>NEW CARRIER AND DESTINATION</b> - Seasonal through April 2026 (TBC)
Viva Aerobus	Mexico City, Mexico	11/21/2025	S	4	186	<b>NEW DESTINATION</b> (Secondary Airport)
LATAM	Buenos Aires, Argentina	12/1/2025	YR	7	271	

# 194 International Arrivals – Miami International Airport

## May YTD

Date: May 2025 | % Change: Previous Year | YTD or Monthly: Year-to-Date | Based On: Calendar Year | Fiscal Start: January | State: Florida | Port: Miami, FL | Origin Region: All | Origin: Multiple values | Historic Average Beginning: 2019

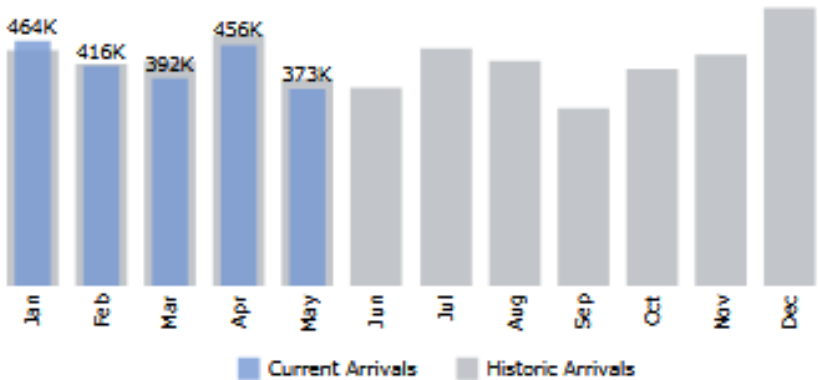


2.1M\*

Arrivals CYTD

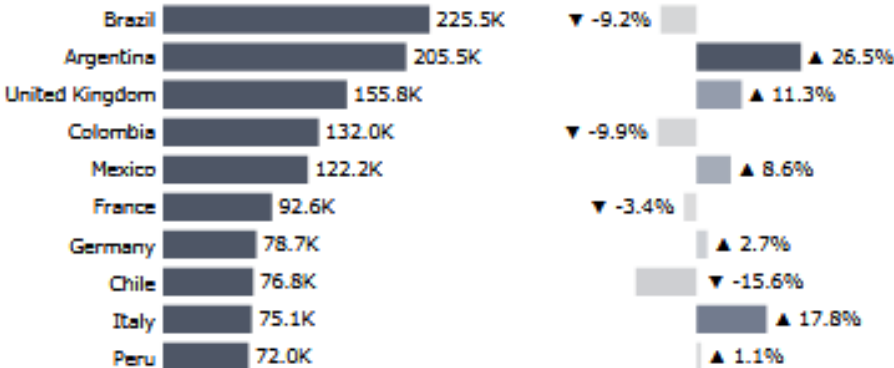
▲ 1.3% vs. Previous Year

### Current vs. Historic Arrivals\*

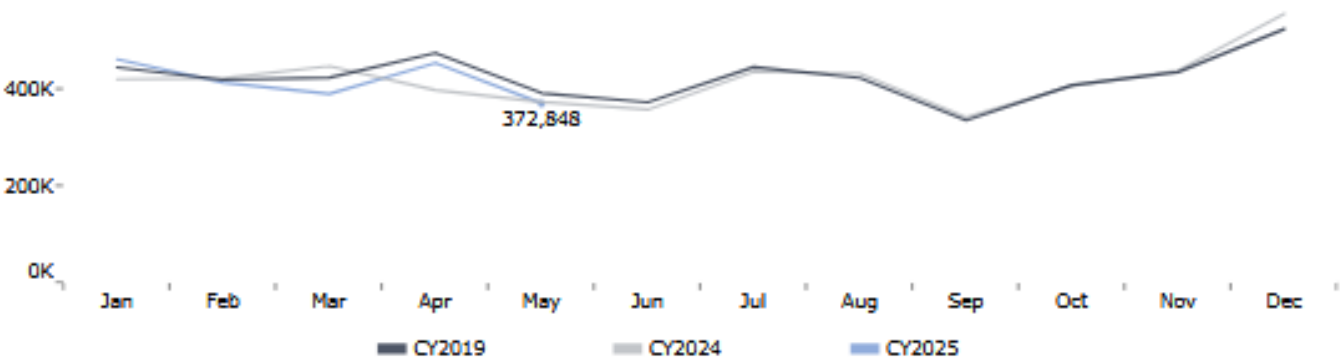


### Top Origin Countries

Year-to-Date Arrivals, % Change vs. Previous Year

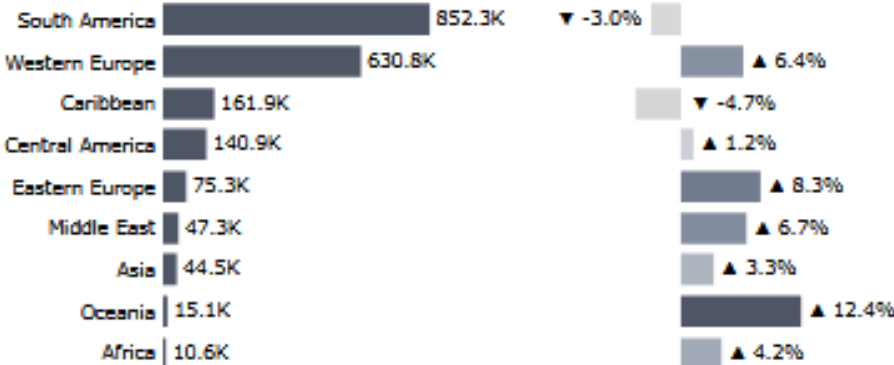


### Arrivals by Calendar Year

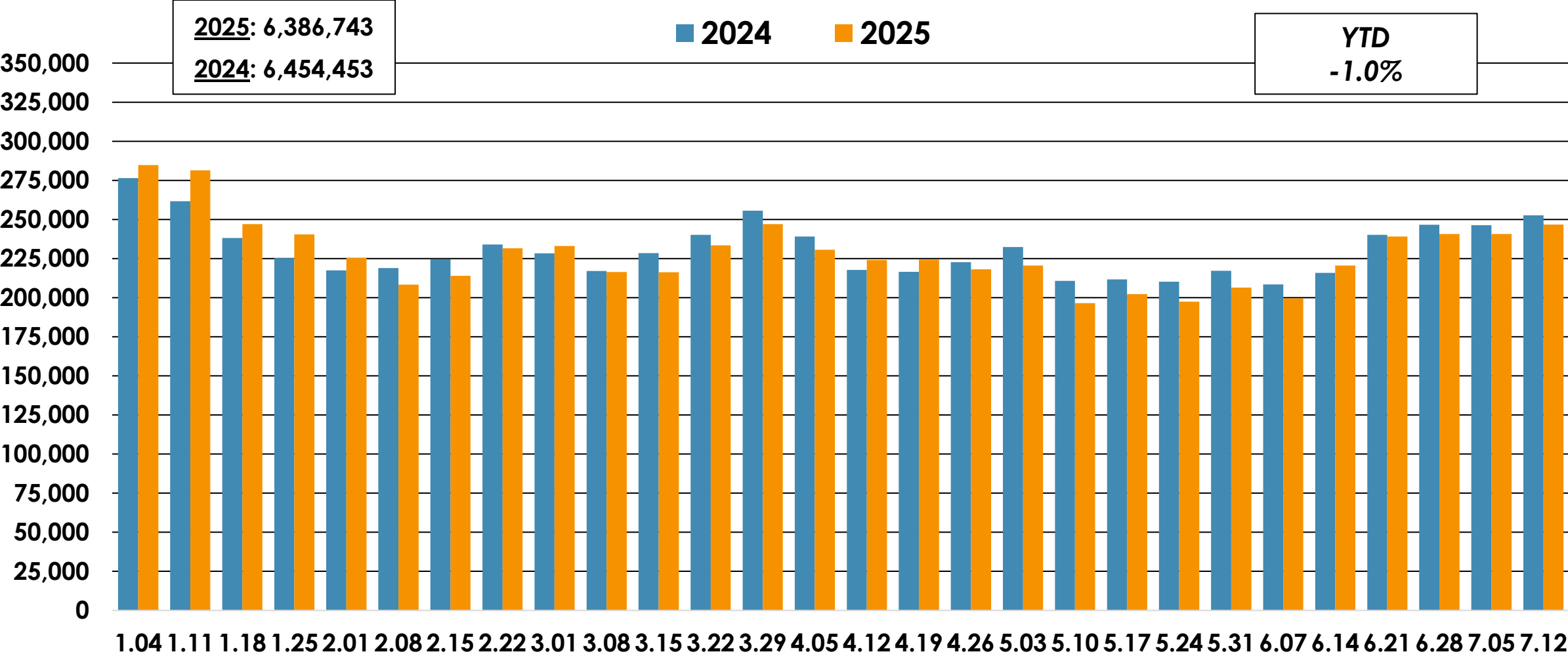


### Top Origin Regions

Year-to-Date Arrivals, % Change vs. Previous Year

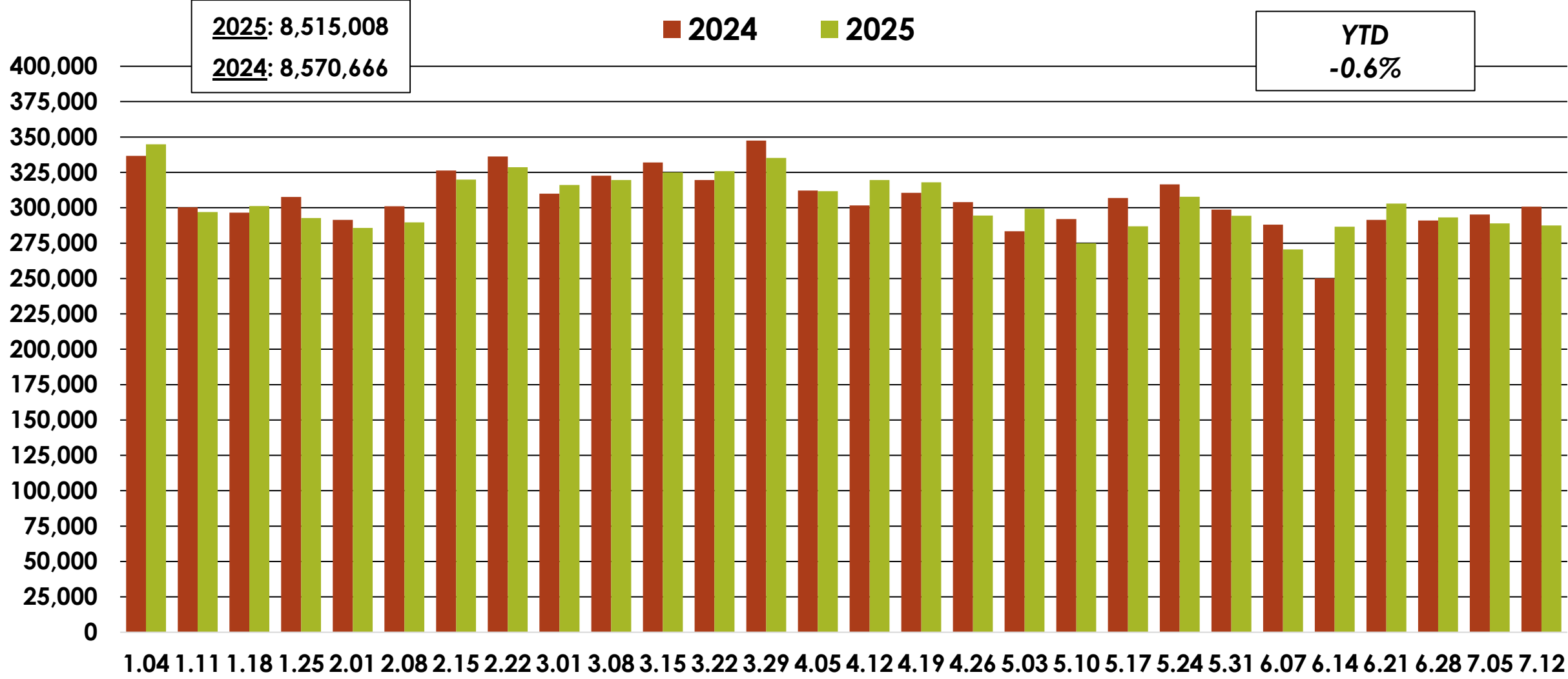


# Miami International Weekly Arrivals - International

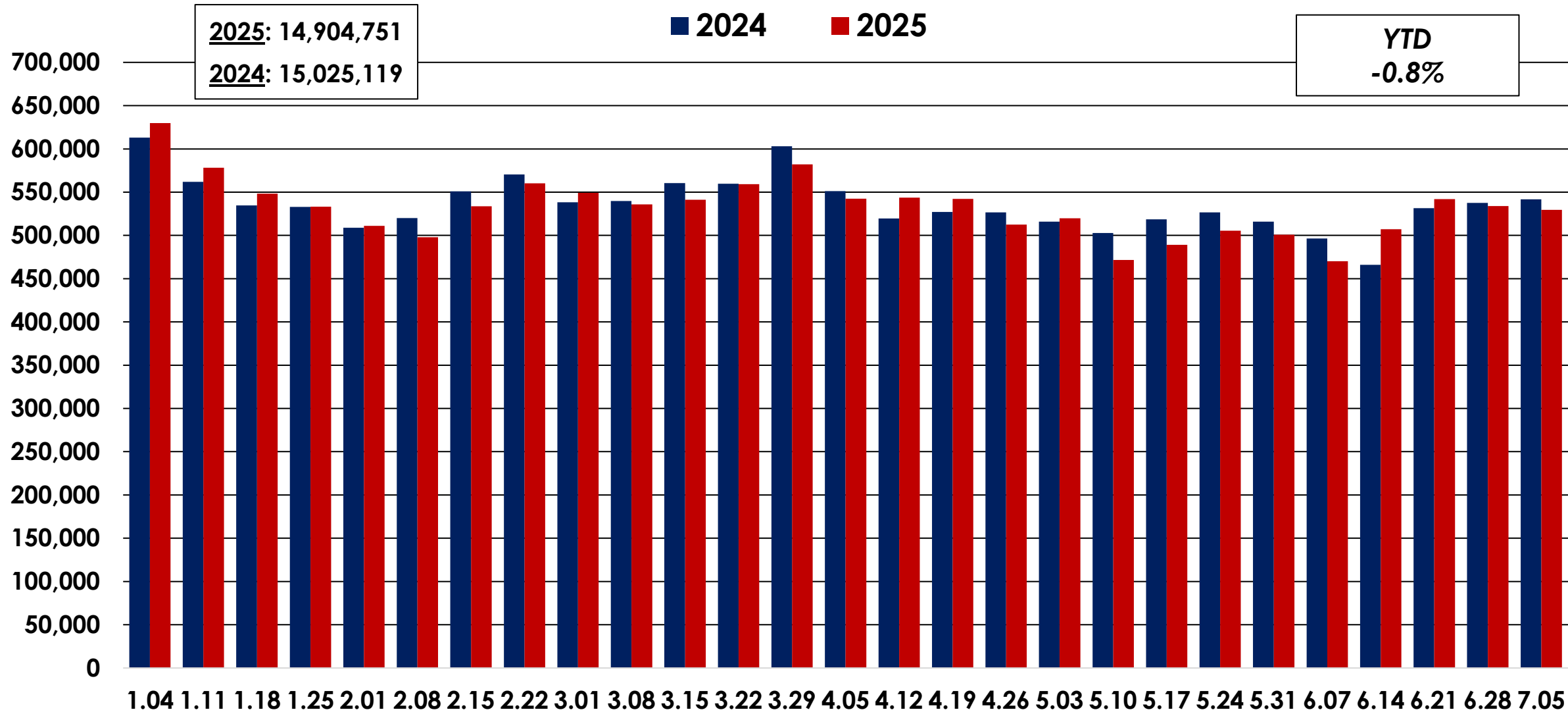




# Miami International Weekly Arrivals - Domestic



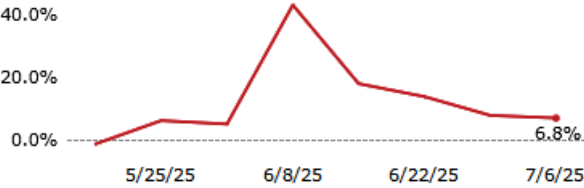
# Miami International Weekly Arrivals - Domestic + International



# Restaurant Dining Activity – City Of Miami & Miami Beach

## Reservations Last 8 Weeks

Average % Change vs. 2024 by Complete Weeks

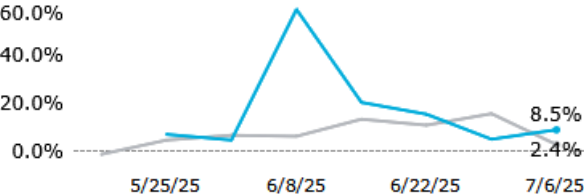


**6.8%**  
Miami  
Reservations

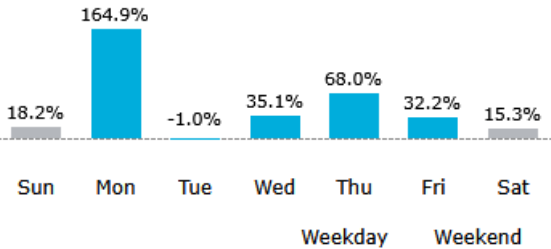
Latest Complete Week (Ending 2025-07-12)  
% Change vs. 2024

## Weekday vs. Weekend

Average % Change vs. 2024 by Complete Weeks

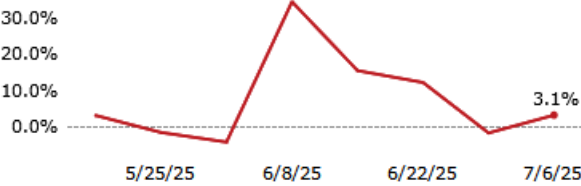


Week Ending



## Reservations Last 8 Weeks

Average % Change vs. 2024 by Complete Weeks

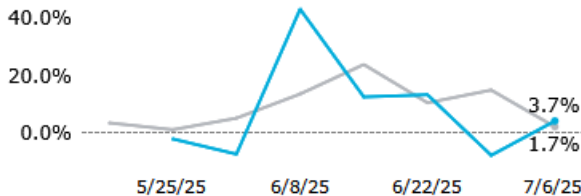


**3.1%**  
Miami Beach  
Reservations

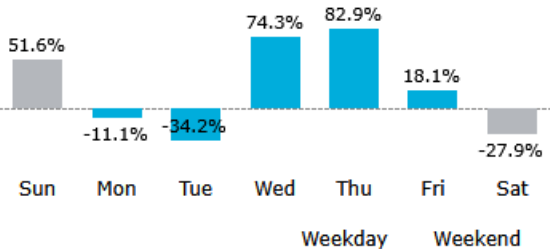
Latest Complete Week (Ending 2025-07-12)  
% Change vs. 2024

## Weekday vs. Weekend

Average % Change vs. 2024 by Complete Weeks



Week Ending



Seated Diners % YOY																		
City	1-Jul	2-Jul	3-Jul	4-Jul	5-Jul	6-Jul	7-Jul	8-Jul	9-Jul	10-Jul	11-Jul	12-Jul	13-Jul	14-Jul	15-Jul	16-Jul	17-Jul	18-Jul
Miami	5%	-17%	21%	-13%	15%	2%	18%	0%	5%	11%	6%	4%	1%	-6%	3%	7%	7%	13%
Miami Beach	-2%	-27%	-16%	1%	4%	5%	-1%	-4%	11%	14%	4%	-7%	15%	-17%	-19%	-4%	6%	17%



# Miami Hotel Data from Adara Ecosystem

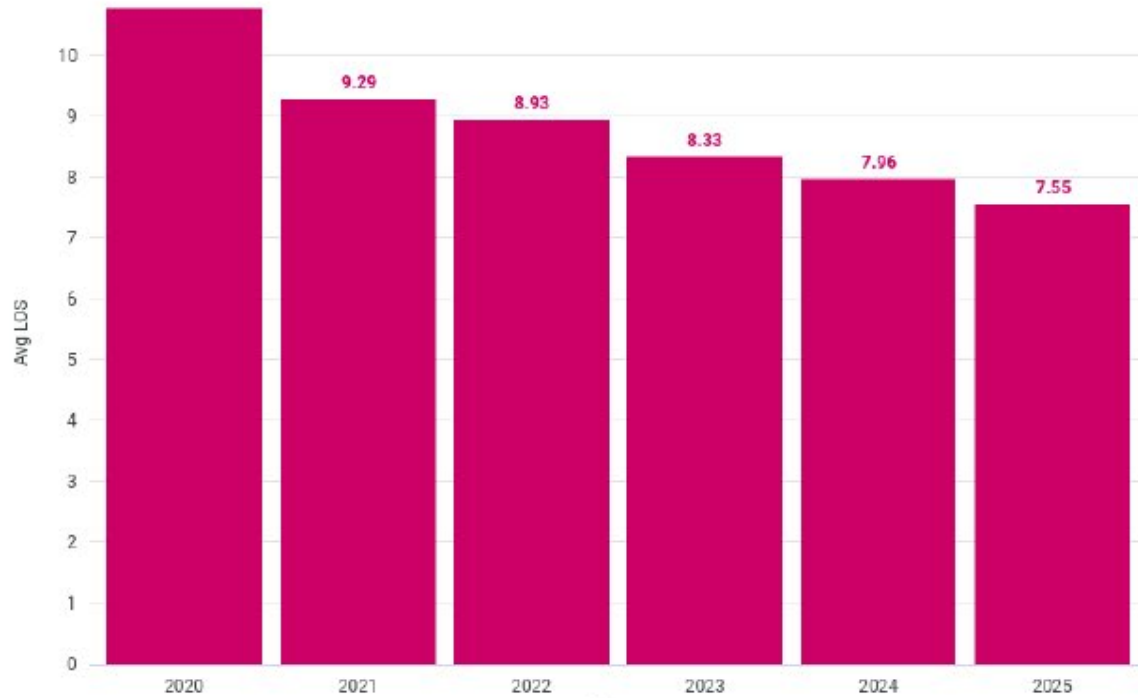
## International & Domestic

7/18/25

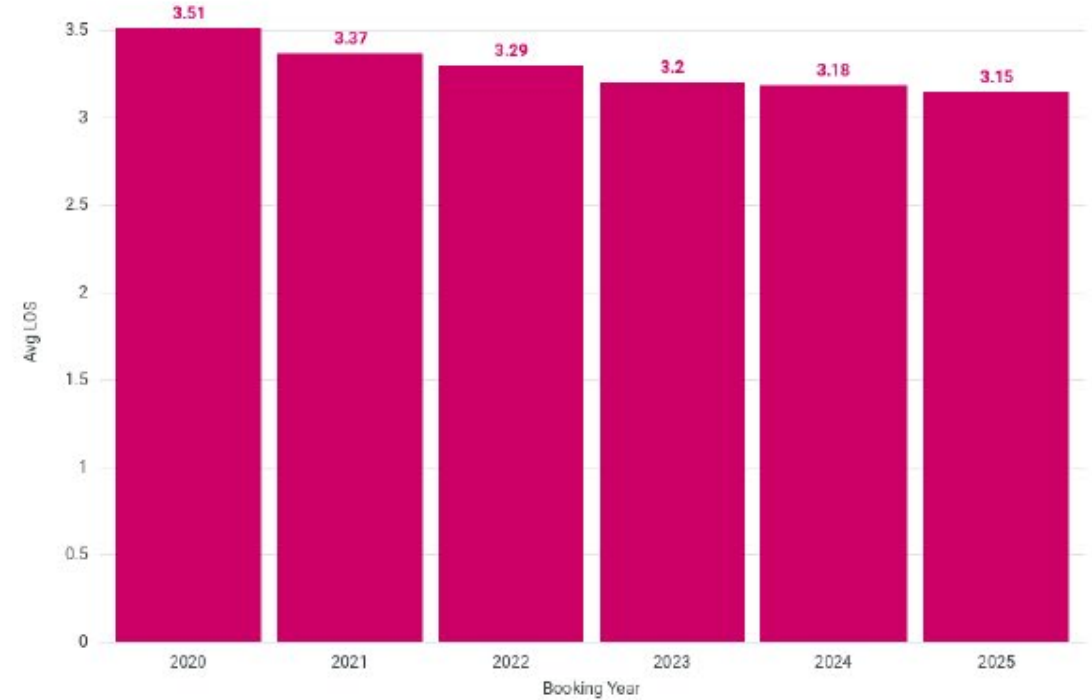
# Average Length of Stay

Search/Booking Period = 1/1/25 – 9/30/25 compared to same period YoY

## International



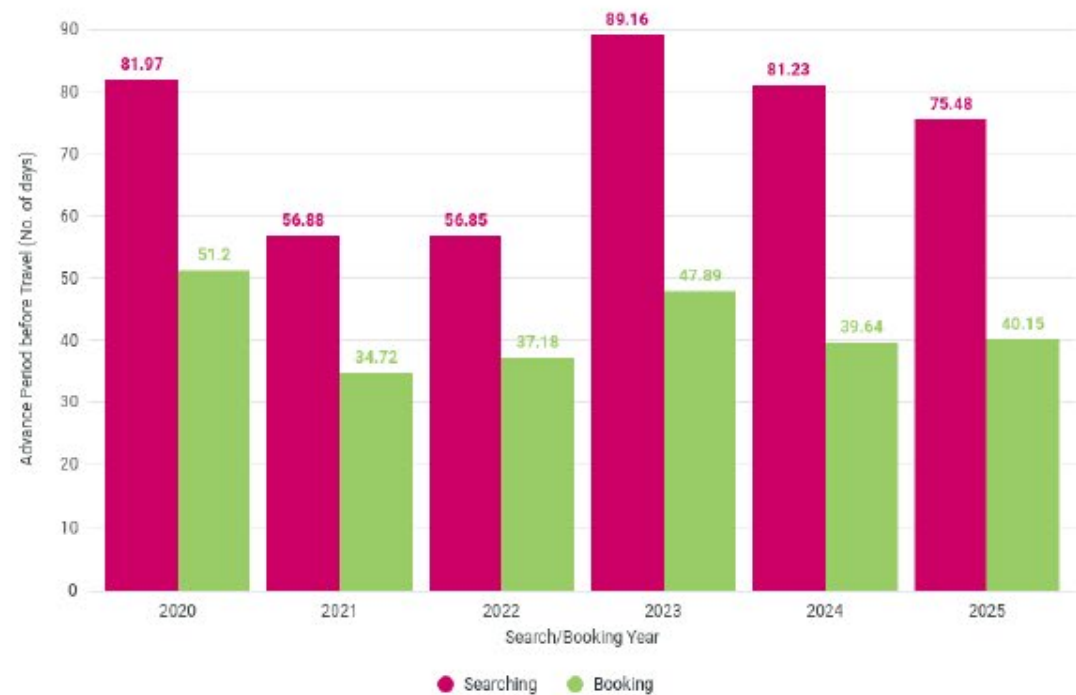
## Domestic



# Advance Period: Search to Arrival & Book to Arrival

Search/Booking Period = 1/1/25 – 9/30/25 compared to same period YoY

International



Domestic





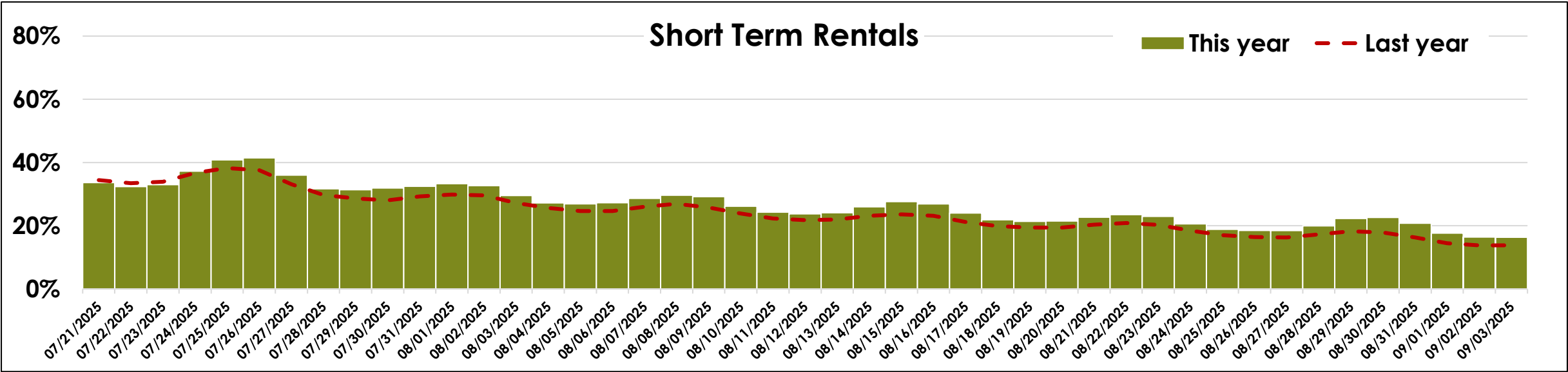
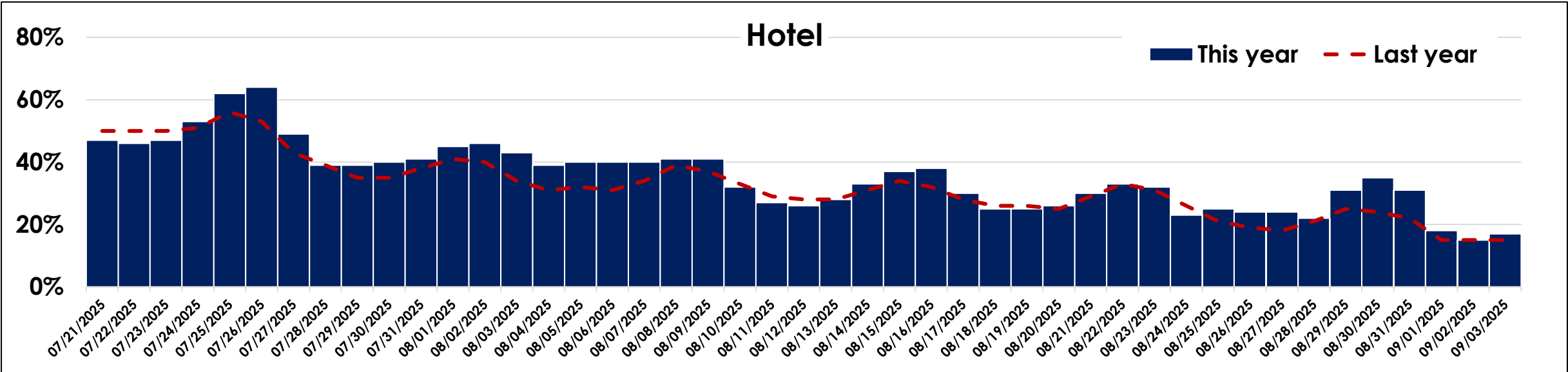
# Miami-Dade Regional Hotel Performance: January - June 2025

Area	Occupancy	% YOY	ADR	% YOY	RevPAR	% YOY
Miami-Dade	78.4%	0.6%	\$251.01	2.5%	\$196.79	3.1%
Airport/Civic Center	83.6%	-1.7%	\$150.86	-0.2%	\$126.13	-1.8%
Aventura/Sunny Isles	77.6%	3.3%	\$292.22	2.8%	\$226.67	6.2%
Central Dade	80.9%	-0.8%	\$150.34	2.7%	\$121.56	1.9%
Coconut Grove/Key Biscayne	76.7%	1.6%	\$348.58	1.0%	\$267.20	2.7%
Coral Gables	78.9%	2.5%	\$238.15	4.4%	\$187.83	7.0%
Doral	81.3%	-0.4%	\$170.90	1.0%	\$138.93	0.6%
Downtown Miami/Brickell	77.8%	3.2%	\$274.69	3.3%	\$213.72	6.5%
Miami Beach	77.3%	0.4%	\$321.90	1.9%	\$248.94	2.3%
North Dade	75.5%	0.0%	\$136.67	0.1%	\$103.17	0.1%
South Dade	74.3%	-2.3%	\$117.09	1.3%	\$87.01	-1.0%
Surfside/Bal Harbour	70.4%	9.5%	\$743.23	0.5%	\$523.00	10.0%

# Miami-Dade Regional Hotel Performance: Past 28 Days Ending 7/12

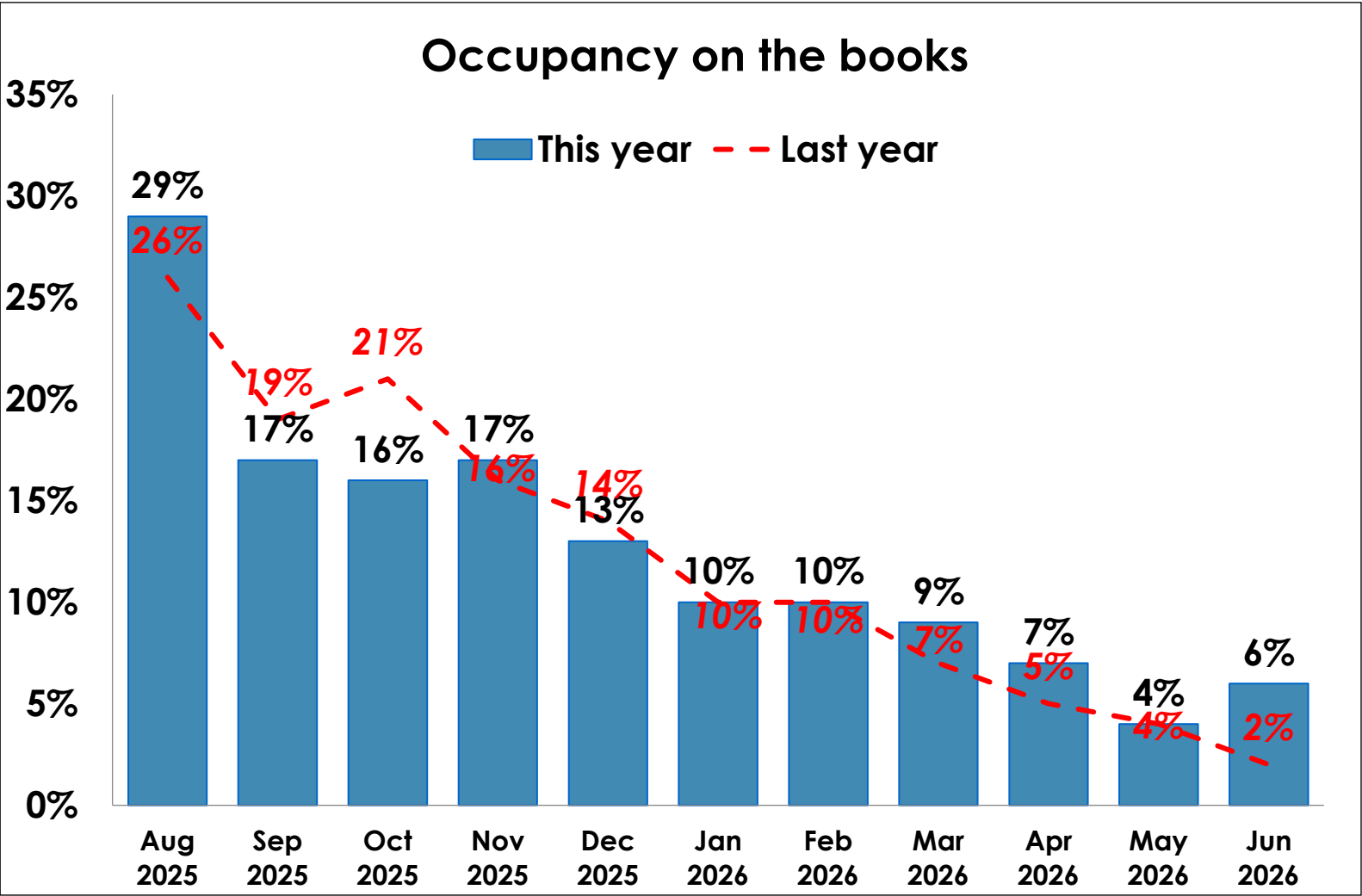
Area	Occupancy	% YOY	ADR	% YOY	RevPAR	% YOY
Miami-Dade	70.4%	0.7%	\$176.70	1.0%	\$124.43	1.7%
Airport/Civic Center	79.0%	-0.5%	\$117.47	-0.9%	\$92.85	-1.4%
Aventura/Sunny Isles	69.2%	-2.3%	\$236.37	4.1%	\$163.49	1.7%
Central Dade	75.6%	-0.3%	\$114.20	-3.6%	\$86.36	-3.9%
Coconut Grove/Key Biscayne	62.0%	-2.2%	\$190.05	8.8%	\$117.85	6.4%
Coral Gables	66.6%	8.3%	\$167.06	4.9%	\$111.26	13.6%
Doral	73.4%	-2.6%	\$126.22	-1.4%	\$92.70	-4.0%
Downtown Miami/Brickell	67.4%	2.4%	\$189.58	1.7%	\$127.75	4.1%
Miami Beach	69.5%	1.2%	\$220.00	0.5%	\$152.90	1.7%
North Dade	69.7%	0.9%	\$103.80	-1.0%	\$72.37	-0.1%
South Dade	62.6%	-4.4%	\$81.30	-9.3%	\$50.89	-13.3%
Surfside/Bal Harbour	62.6%	6.4%	\$548.04	16.4%	\$343.32	23.9%

# Miami-Dade County Paid Lodging Reserved Occupancy Next 45 Days



Source: STR, Lighthouse as of July 21, 2025

# Miami-Dade County Hotel Reserved Occupancy – By Month



2025				
Month	This year	Last year	As of 6/2	As of 7/9
Aug 2025	29%	26%	+4	+3
Sep 2025	17%	19%	0	-2
Oct 2025	16%	21%	-5	-5
Nov 2025	17%	16%	+1	+1
Dec 2025	13%	14%	-1	-1

# Upcoming Festivals & City Wide Conventions

Dates	Event	Location
7/26 - 8/17/2025	International Ballet Festival of Miami	Miami/Miami Beach
8/30/2025	Orange Blossom Classic	Miami Gardens
9/9 - 9/14/2025	America's Food and Beverage Show 2025	Miami Beach
9/16 - 9/18/2025	World Travel Expo Miami 2025	Miami Beach
9/25 -10/5/2025	South Florida Auto Show	Miami Beach
10/1 - 10/15/2025	Celebrate ORGULLO	Miami
10/9 - 10/14/2025	Jewelry International Fall Show 2025	Miami Beach
10/12/2025	Carnival Parade and Festival	Miami
10/20 -10/23/2025	eXpCon 2025	Miami Beach
11/6 - 11/9/2025	Beach Polo World Cup	Miami Beach
11/16 -11/23/2025	Miami Book Fair	Miami
12/3 -12/7/2025	Art Basel 2025	Miami Beach
12/28 -1/1/2026	2026 Orange Bowl Game	Miami Gardens
1/10 -1/20/2026	2026 College Football Playoff National Championship	Miami Gardens



# Upcoming Concerts & Music Events

Date	Artist/Performer	Venue
7/23	Barrington Levy	North Beach Bandshell
7/26	DJ Pauly D	Hardrock Hotel & Casino
7/26	Keith Sweat	Hardrock Live @ Seminole Hard Rock
7/27	Coldplay	Hard Rock Stadium
7/30	Chris Brown	loanDepot Park
7/31	David Lee Roth	Hardrock Live @ Seminole Hard Rock
8/1, 8/2	Shania Twain	Hardrock Live @ Seminole Hard Rock
8/2	Mo Amer	The Fillmore Miami Beach
8/2	3BallMTY	M2 Miami
8/7	A.R. Rahman	Hardrock Live @ Seminole Hard Rock
8/8	Maxwell	Kaseya Center
8/8	Ramon Ayala	Hardrock Live @ Seminole Hard Rock
8/9	Bebeshito	Kaseya Center
8/10	Rebelution	Hardrock Live @ Seminole Hard Rock
8/12	Clipse	The Fillmore Miami Beach
8/22	UB40	Hardrock Live @ Seminole Hard Rock
8/23	Katy Perry	Kaseya Center
8/23	Bomba Estereo and Rawayana	Hardrock Live @ Seminole Hard Rock
8/23	Emilia Mernes	The Fillmore Miami Beach
8/28	blink-182	Hardrock Live @ Seminole Hard Rock
8/31, 9/1, 9/2	Lady Gaga	Kaseya Center



Excited for Coldplay!





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AUGUST - SEPTEMBER 2025

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